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LIVESTOCK

MEAT
WOOL

Market News



**WEEKLY SUMMARY
AND STATISTICS**

**LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
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Week ended September 3

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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Prices on slaughter steers and heifers were steady to 50¢ higher at most midwest markets with upturns on carlots of dressed beef influencing the advance. Slaughter cows were steady to 50¢ higher aside from steady to 50¢ lower trends at Sioux City and Chicago. The seasonally increased volume of stockers and feeders were fully steady to strong at most points. Barrows and gilts closed steady to 50¢ higher at midwest centers for the first weekly advance in 6 weeks. However, sales were 15-25¢ lower in the Interior Iowa-Southern Minnesota area. Spring slaughter lambs were mainly 50¢-\$1.00 lower.

SLAUGHTER CATTLE AND CALVES - Receipts of salable cattle at the 12 markets were 7 percent larger than the previous week and were the largest for any week since mid-July. Slaughter steer and heifer prices responded to advances on carcass beef. Slaughter steers were generally steady to 50¢ higher with Sioux City reporting a 50-75¢ higher trend on average-Good to low-Prime. High-Good to Prime steers found the broadest outlet at most points, although Prime steers were only steady in Chicago. Heifers were steady to 50¢ higher, although Omaha and Sioux City reported a steady to 50¢ lower trend on Standard and Good. Cows sold steady to 25¢ higher at most markets but Chicago and Sioux City reported a steady to 50¢ lower trend and St. Paul was as much as 50¢ higher on Utility and Commercial. Bulls sold steady to 50¢ lower. Vealers were weak to \$1.00 lower at St. Paul and steady at St. Louis. Slaughter steers and heifers made up the bulk of the receipts at most terminals and the Good to average-Choice offerings continued to predominate. Only scattered loads of high-Choice and Prime steers were offered at most terminals and Prime accounted for only about 10 percent of the steers in Chicago.

At Chicago high-Choice and Choice and Prime slaughter steers realized \$25.25-26.50, 3 loads Prime 1200-1400# \$26.75; most average-Choice \$24.50-25.25; mixed Good and Choice \$23.50-24.25; Good \$22.00-23.25. Elsewhere in the midwest a few loads high-Choice and low-Prime steers cashed at \$25.00-25.50; bulk Choice \$23.75-25.00; high-Good and low-Choice \$23.00-23.50; bulk Good \$21.00-23.50. Over the area Choice heifers brought \$22.50-24.00; high-Choice and Prime \$24.00-24.50 and up to \$25.50 at Chicago; Good and low-Choice heifers \$20.00-23.00. Utility and Commercial cows bulked at \$13.50-16.00, Canners and Cutters \$11.50-14.00.

STOCKER AND FEEDER CATTLE AND CALVES - Marketings of stocker and feeder cattle and calves expanded as August drew to a close, supplies at midwest terminal markets being the largest thus far this season. There was a

moderate increase in numbers of Good and Choice two and three-year-old steers off grass but supplies of stock calves continued limited. Trading at midwest markets displayed some unevenness but in general was moderately active at mostly steady prices. At several markets mild strength was noted on stockers and at Sioux City yearlings and stock calves sold strong to 50¢ higher. Meanwhile, at Omaha prices were steady to weak. Several southwestern markets were steady to 50¢ lower while at Denver a sharp upturn in slaughter cattle prices was a factor influencing a moderately stronger trend on fleshy feeder steers.

Good and Choice 800-1050# feeder steers brought \$21.00-23.75, few Choice 800# \$24.00. Three loads Good 1110# Montana steers sold at \$21.00 and a five-car string of Good 1197# three-year-old feeders cashed at \$20.00. Medium and low-Good feeders ranged \$18.00-21.00. Choice 600# stock steers brought \$26.00, majority Good and Choice yearling stockers \$22.00-25.50, Medium and low-Good \$18.00-22.50. Several loads Choice 500# heifers brought \$25.00, other Good and Choice stocker and feeder heifers \$19.50-24.25, including Choice fleshy 850# at \$21.75. Few sales Choice 300-330# stock steer calves \$28.00-28.75, bulk Good and Choice steer calves \$22.00-27.00. Good and Choice heifer calves ranged \$20.00-26.00, few Choice 245# \$26.75.

HOGS - Terminal Markets - Hog marketings were sharply curtailed after midweek and prices reacted with late advances more than offsetting early declines. Barrows and gilts closed steady to 50¢ higher, this the first weekly advance in 6 weeks. Sows sold steady to 50¢ higher at most western Corn Belt centers, but steady to 50¢ lower in the eastern part of the area. Mixed No. 1-3 190-250# barrows and gilts predominated in the supply with only a moderate number weighing over 250#.

On Friday U. S. 1-2, and mixed U. S. 1-3, 190-250# barrows and gilts sold mainly at \$16.00-16.50, with No. 1, 210-220# up to \$16.75 at Indianapolis. Mixed U. S. 1-3, and 2-3, 180-280# brought \$15.50-16.25, largely \$15.75-16.25. U. S. 1-3, 270-600# sows bulked at \$12.75-15.00.

Feeder pig prices declined 25-50¢ at Sioux City and were 50¢ off at St. Paul. Mostly Good 140-170# feeder pigs sold at \$14.50-15.25 at Sioux City with mostly Good 130-160# offerings at St. Paul \$14.00-14.50.

HOGS - Interior Iowa-Southern Minnesota Area - Reduced marketings Wednesday and succeeding days resulted in around 10 percent less receipts than the previous week and about 17 percent less than the corresponding week last year. Curtailed supplies stimulated demand and price advances were made on late rounds, but upturns were not sufficient to erase earlier declines. Closing prices compared with the previous Friday

were 15-25¢ lower on butchers with sows steady to 25¢ lower. Sows comprised about 13 percent of total receipts. At the close mixed U. S. 1-3 200-240# butchers sold at \$14.50-15.25 with a moderate volume No. 1 and 2 at \$15.25-15.65. No. 1-3 270-400# sows brought \$12.75-14.75, 400-550# \$10.85-13.25.

SHEEP AND LAMBS - The 12 market sheep and lamb receipts were 8 percent larger than a week earlier, but little different than a year ago. Slaughter lambs sold under pressure on most sessions. Price downturns for dressed lamb in combination with increased slaughter lamb marketings were bearish factors contributing to lower prices at terminals. For the week, spring slaughter lambs were unevenly steady to mostly 50¢-\$1.00 lower, instances \$1.50 off. Slaughter ewes were mainly steady. Moderate numbers of spring feeder lambs were steady at most markets, but steady to 25¢ lower at Denver.

Choice and Prime 85-110# spring slaughter lambs including limited numbers of shorn spring lambs with No. 1 and 2 pelts sold from \$18.00-19.50 on the close with a few lots Prime \$20.00-21.00, the latter price at Chicago; Good and Choice \$16.00-18.00, few \$18.50-19.00; Utility and Good \$12.50-16.50. Limited numbers of Good and Choice 100-120# shorn slaughter yearlings with No. 1 and fall shorn pelts brought \$13.00-15.00, 2 loads Choice 100-104# \$15.50-16.50. Cull to Choice shorn slaughter ewes \$2.00-4.00, few \$4.50-5.00.

Good and Choice 50-85# spring feeder lambs brought \$15.00-16.50 including 70-85# lambs \$15.75-16.25 at Denver; Choice 68-75# range Colorado feeders \$16.50-16.65 at Denver; Choice 65# western feeders \$17.25-18.00 at Sioux City. Medium and Good feeders turned at \$13.00-15.50. Few Medium and Good short term to solid mouth breeding ewes \$4.50-8.50 per head; load four-year-old breeding ewes \$12.50 each at Kansas City.

In the Interior Iowa-Southern Minnesota area, receipts were around 15 percent above both a week and a year ago. Shorn spring slaughter lambs comprised around 15 percent of receipts. Slaughter lamb demand was only fair during the week as expanded marketings coupled with mainly lower dressed lamb prices were bearish factors influencing price downturns in the Interior area. For the week, spring slaughter lambs and slaughter ewes were weak to 50¢ lower. Choice 80-105# spring slaughter lambs delivered to packing plants closed at \$17.00-17.50 with Choice and Prime to \$18.00; Good and low-Choice \$15.50-17.00; Utility and Good \$14.00-15.50. Cull to Choice shorn slaughter ewes moved at \$2.00-4.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH -

Direct trading on slaughter steers and heifers continued slow with prices steady to 50¢ lower; stockers and feeders steady to weak; slaughter and feeder spring lambs steady.

Slaughter steers: 107 loads Good to mostly Choice 945-1150# \$24.00-25.25, 31 loads Good to mostly Choice 1200-1300# \$23.50-24.50, 57 loads mixed Good and Choice 800-1100# \$22.50-24.00, 44 loads mostly Good 825-1075# \$21.50-22.50, 11 loads mostly Standard but with Good and 900-1100# \$19.25-21.50 but mainly \$20.00-21.00. Dressed basis: 19 loads Good to mostly Choice 900-1100# Choice \$40.00-41.00, Good \$38.00-39.00; 11 loads Choice 1250-1300# \$39.00-40.00; 7 loads Standard 900-1050# \$35.00-35.50. Slaughter heifers: Load average and high-Choice 850# \$25.00, 40 loads Good to mostly Choice 775-1010# \$23.00-24.00, 16 loads mixed Good and Choice 800-1050# \$22.00-23.00. Dressed basis: 18 loads Choice 800-1000# \$39.50-40.50.

Stockers and feeders: Arizona - 1,900 head Choice yearlings with 575-675# steers \$21.00-21.50 and 500-650# heifers \$19.00 for October delivery. California: 580 head Good and Choice 650-700# steers \$21.00-23.00; 330 Good and Choice 600-713# heifers \$18.50-20.00; 1,030 Good and Choice 400-550# stock calves with steers \$23.00-25.00, heifers \$20.50-22.00. Nevada: 360 head Good and Choice yearlings with 650-700# steers \$21.50-22.50 and 550-600# heifers \$19.00-19.50; 100 Good and Choice 650# steers \$21.50 for October delivery.

Slaughter spring lambs: California - 6,900 head Choice and Prime 95-112# with No. 1 and 2 pelts \$17.50-18.00; 2,000 mostly Choice 90-100# No. 3 pelts \$17.00. Nevada: 6,000 head Choice and Prime 95# woolled \$18.00-18.25. Utah: 3,500 head Choice and Prime 87-95# woolled \$18.00-18.25. Feeder spring lambs: Nevada - 2,000 head Good and Choice 75-80# woolled \$15.50.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Slaughter steers and heifers at feedlots moderately active, steers steady to mostly 50¢ higher, heifers 25-50¢ higher. In Colorado, 26 loads mostly average-Choice 1075-1325# slaughter steers \$25.00-25.50; 71 loads Choice 1040-1280# \$24.25-25.00; 13 loads high-Good and Choice 1100-1200# \$23.00-24.15; 16 loads Good 1050-1315# \$21.25-22.75. Twenty-nine loads mostly average-Choice 900-1000# slaughter heifers \$25.00-25.25; 102 loads mostly Choice 875-1025# \$24.25-24.90; 7 loads high-Good and Choice 870-950# \$23.50-24.15.

Demand for stocker and feeder cattle good with sales and contracts confirmed on 6,492 head at steady to strong prices. Wyoming: 600 Good and Choice 925-1100# steers \$21.50-22.25; 1,400 Good and Choice 575-700# steers \$22.50-24.50, bulk at \$22.50-23.00; 160 Choice 825-850# steers, September 20 delivery, \$23.00. Over 1,000 Good and Choice 520-775# heifers \$21.00-22.60 with bulk at \$21.50-22.50; 300 Good and Choice steer and heifer calves expected to weigh

250-275# \$28.00. Western Kansas: 3 loads Good and Choice 825# steers \$23.00; 7 loads Medium and Good 775# steers \$19.50; 2 loads Good 975# steers \$20.00; 8 loads Good and Choice 575-630# heifers \$22.00. Colorado: 250 Good 660# steers \$22.00, 47 head at \$20.00; 2 loads Good and Choice 640# \$23.00. Around 1,000 Good and Choice 570-700# heifers \$21.00-22.50, mostly \$22.00-22.50. Sandhills, Nebraska: 1,000 Good and Choice 650-715# feeder heifers \$21.75-22.00.

In Wyoming, 800 Good and Choice whiteface two-year-old breeding ewes \$19.00; 700 Good and Choice aged ewes \$7.00. Also, five loads 108-132# Utility slaughter ewes \$2.50-2.85. In Colorado 32 loads Choice and Choice and Prime 92-105# spring slaughter lambs \$18.25-19.75.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter steers and heifers fully steady; stockers and feeders unchanged. Eleven loads Good and low-Choice 800-1150# slaughter steers \$22.50-23.50; 5 loads Standard and low-Good 800-975# \$21.00-22.50; 3 loads Good to mostly Choice 860-888# slaughter heifers \$23.00; 6 loads Good and low-Choice 800-875# \$22.00-22.50. Nearly 1,600 Good and Choice 625-850# stocker and feeder steers for fall delivery \$21.00-23.00; 400 Medium and Good 675-750# \$20.25-20.75; 1,200 Good and Choice 600-725# stocker and feeder heifers \$20.00-22.00; about 7,500 Good and Choice 400-475# stock calves for October delivery \$24.00-26.00 on steers and \$22.50-23.50 for heifers.

Amarillo Area - Slaughter steers and heifers steady to 50¢ higher; stockers and feeders steady. Around 25 loads Good and Choice 937-1200# slaughter steers \$21.50-24.00; 3 loads Standard to mostly Good 1000# \$21.50; 15 loads Good 750-950# slaughter heifers \$21.50-23.25; 7 loads Standard and Good 725-750# \$20.75. Good and Choice 625-980# stocker and feeder steers \$20.75-23.80, over 1,200 Medium and Good 700-750# \$20.00-21.25; Good and Choice 600-725# heifers \$19.90-21.50; 200 Choice 700# \$23.00; Good and Choice steer calves \$24.50-26.00, heifers \$22.00-24.00.

IDAHO, OREGON AND WASHINGTON - Prices on slaughter steers were weak to 50¢ lower, heifers

steady to weak, stockers and feeders steady to \$1.00 lower, spring lambs weak to 50¢ lower.

Slaughter steers: Washington - Mostly Choice 1000-1075# \$26.00; Good to mostly Choice 1000-1200# \$25.00-25.50. Idaho - Good to mostly Choice 1000-1150# \$23.50-24.50. Slaughter heifers: Washington - Good to mostly Choice 800-900# \$22.50-23.50. Idaho - Mixed Good and Choice 875-900# \$22.50-23.00.

Stockers and feeders: Washington - String Good to mostly Choice 750-800# steers \$23.00; mixed Good and Choice 700# steers \$20.00-22.50; Good and Choice 575# heifers \$20.00. Idaho - String Choice 575# yearling steers \$24.50; Good and Choice 650-700# steers \$22.00-22.50, 850-1050# \$21.50-22.50. Good and Choice 525-800# heifers \$20.00-21.00. Oregon - Good and Choice 650-750# steers \$21.00-22.00 with 700-850# heifers \$20.00-21.00; Good and Choice 400-525# stock calves \$22.00 on heifers, \$24.00 on steers for October delivery.

Mostly Choice 85-100# spring slaughter lambs in Washington and Oregon \$16.50-17.00.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Moisture limited to scattered light showers with temperatures near normal. Direct trading slow on slaughter and stocker and feeder cattle with prices steady to weak.

Montana and Northern Wyoming: Sales totaling 631 head Good and Choice two-year-old 811-936# feeder steers \$20.50-21.50; 971 head Medium and Good 805# in western Montana at \$19.00. In Montana, sales totaling 1,105 Good and Choice to uniform Choice 700-775# yearling steers for immediate to mid-September delivery \$22.00-23.00, few loads 600-675# \$23.00-23.50; 1,190 head Good and Choice 570-650# yearling heifers \$20.00-21.50, 100 head Good 800# two-year-olds \$17.50. Few loads Choice and Fancy 400# stock steer calves \$26.00-28.00; 300 Choice calves expected 400-425# steers \$26.00, heifers \$24.00; 430 high-Good and Choice 380# calves with steers \$25.00, heifers \$23.50, and 320 near 400# steer calves \$25.50. Confirmed sales of feeder lambs 12,200, stock ewes 1,900, prices about steady. Good and Choice 84-85# feeder lambs \$15.00-16.00 for September-October delivery; 1,900 head 130-135# Good short-term to solid-mouth stock ewes \$6.00-7.00 per head.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Sept. 3	Sept. 5	Sept. 3	Sept. 5	Sept. 3	Sept. 5	Sept. 3	Sept. 5
	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	43,959	42,516	301	441	23,750	29,510	3,844	4,741
Cincinnati	3,380	3,436	666	776	10,894	11,131	1,275	1,379
Denver	9,918	10,587	154	698	4,566	3,795	39,656	34,208
Fort Worth	10,563	8,385	1,921	2,458	2,669	2,819	5,860	6,507
Indianapolis	8,398	7,623	767	948	30,233	39,354	3,673	4,009
Kansas City	22,447	20,720	1,463	1,004	11,989	16,000	4,063	3,156
Oklahoma City	12,302	15,208	1,611	1,335	3,749	3,654	1,162	813
Omaha	41,002	38,646	596	879	27,256	34,936	10,915	11,609
St. Joseph	18,492	16,950	534	804	20,122	27,474	4,626	3,095
St. Louis NSY	16,129	13,539	2,707	2,403	52,293	63,193	5,312	4,790
Sioux City	33,312	33,038	500	2,102	21,822	29,006	6,109	12,484
S. St. Paul	20,472	19,832	4,174	3,629	41,500	49,354	9,640	10,862
Total	240,374	230,480	15,394	17,477	250,843	310,226	96,135	97,653
" Aug. 27, 1960	224,254		15,184		289,740		88,837	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Sept. 3, 1960	Aug. 27, 1960	Sept. 5, 1959
Hogs	283,000	314,000	342,000
Sheep	28,500	25,000	24,800

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Two months	
	Sept. 1	Aug. 25	Sept. 3	Aug.	Aug.	July -	Aug.
	1960	1960	1959	1960	1959	1960	1959
Steers - 1001# up	752	220	1,391	1,996	4,226	2,945	6,060
901-1000	2,534	1,415	3,057	8,478	13,688	11,692	20,731
801-900	5,703	3,875	5,367	16,998	18,320	24,786	31,270
701-800	6,701	4,934	6,881	23,585	19,878	36,969	32,121
501-700	14,384	9,536	13,142	49,507	49,186	81,277	83,233
Total steers 10 markets	30,074	19,980	29,838	100,564	105,298	157,669	173,415
Av. wts. " " "	721#	711#	731#	711#	731#	703#	726#
Av. cost* " " "	\$21.34	\$21.24	\$25.95	\$21.20	\$26.25	\$21.36	\$26.44
" " " Chicago	27.72	23.41	26.88	23.02	26.49	23.20	26.94
" " " Kansas City	20.97	21.37	25.26	21.33	25.96	21.40	26.13
" " " Omaha	22.55	21.65	26.73	22.20	27.04	22.21	27.20
" " " S. St. Paul	20.77	19.77	23.49	19.93	23.79	20.38	24.44
" " " Sioux City	23.17	22.79	27.35	22.90	27.70	23.02	27.81
" " " Denver	21.63	21.73	26.51	21.78	26.39	22.08	26.27
" " " Ft. Worth	20.00	19.26	25.52	19.82	25.75	20.33	25.83
" " " Oklahoma City ...	19.15	20.11	25.48	19.79	25.60	20.09	25.86
" " " S. St. Joseph ...	20.29	21.17	25.30	20.73	25.76	20.94	26.04
" " " St. Louis NSY ...	20.26	20.92	25.19	20.61	25.92	21.20	25.84
Total calves - 10 markets	13,478	12,264	15,851	66,898	57,859	123,294	101,242
" heifers " "	5,678	3,123	5,826	18,162	21,089	27,606	34,034
" cows " "	720	1,238	466	3,573	2,553	5,714	5,098

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indianapolis	Denver	Ft. Worth	Oklahoma City	Wichita	San Antonio
Stockers and feeders													
Sept. 2, 1960	2	50	16	17	8	24	7	5	25	65	75	44	60
Aug. 26, 1960	2	44	19	18	7	16	7	5	14	65	75	50	55
Sept. 4, 1959	2	50	24	23	5	31	5	5	20	73	83	51	40
Slaughter cows													
Sept. 2, 1960	5	9	10	7	15	7	18	8	25	20	14	20	15
Aug. 26, 1960	5	11	9	11	14	8	28	8	34	15	16	19	15
Sept. 4, 1959	6	10	9	6	12	6	15	25	25	10	10	12	15

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/								
Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Sept. 1 1960	Sept. 3 1959	Sept. 1 1960	Sept. 3 1959	Sept. 1 1960	Sept. 3 1959	Sept. 1 1960	Sept. 3 1959
CHICAGO								
Prime.....	3,373	2,925	10.3	9.4	1,224	1,219	25.90	28.85
Choice.....	20,017	19,578	61.2	62.8	1,171	1,182	24.74	27.76
Good.....	8,251	7,749	25.2	24.9	1,055	1,065	23.42	26.71
Standard.....	874	660	2.7	2.1	1,022	1,004	20.80	24.93
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	199	246	.6	.8	961	1,077	18.86	23.37
All grades.....	32,714	31,158			1,142	1,152	24.44	27.54
OMAHA								
Prime.....	92	30	.5	.2	1,253	1,200	24.96	28.60
Choice.....	9,421	7,495	51.1	49.6	1,153	1,148	24.04	27.36
Good.....	7,479	7,023	40.6	46.5	1,051	1,037	22.59	25.99
Standard.....	1,276	467	6.9	3.1	1,041	1,029	19.66	23.44
Utility.....	165	95	.9	.6	910	988	17.82	22.16
All grades.....	18,433	15,110			1,102	1,092	23.15	26.62
SIOUX CITY								
Prime.....	284	67	2.0	.6	1,255	1,199	25.14	28.21
Choice.....	8,139	7,660	58.1	64.2	1,146	1,147	24.10	27.25
Good.....	4,535	3,797	32.4	31.8	1,045	1,049	22.63	25.90
Standard.....	986	321	4.5	2.7	1,017	1,038	19.79	23.48
Utility.....	64	78	.5	.7	876	920	17.59	22.06
All grades.....	14,008	11,923			1,105	1,112	23.37	26.73
KANSAS CITY								
Prime.....	--	12	--	.2	--	1,014	--	28.50
Choice.....	2,609	2,309	46.5	46.3	1,118	1,111	24.12	27.24
Good.....	2,164	2,295	38.6	46.0	1,065	1,089	22.56	25.53
Standard.....	807	332	14.4	6.7	1,023	1,032	20.51	23.76
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	31	42	.5	.8	1,036	997	17.29	21.75
All grades.....	5,611	4,990			1,084	1,094	23.00	26.20
ST. LOUIS NSY								
Prime.....	--	2	--	--	--	913	--	28.75
Choice.....	2,013	1,280	39.3	28.2	1,070	1,042	24.06	27.58
Good.....	2,398	2,597	46.8	57.1	989	1,030	22.55	26.07
Standard.....	503	454	9.8	10.0	930	979	19.91	24.27
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	209	213	4.1	4.7	908	917	17.67	22.08
All grades.....	5,123	4,546			1,012	1,023	22.76	26.17
S. ST. JOSEPH								
Prime.....	--	5	--	.1	--	1,339	--	28.50
Choice.....	3,755	3,921	47.8	46.5	1,119	1,112	24.14	27.02
Good.....	3,794	4,047	48.4	48.0	1,067	1,076	22.80	25.66
Standard.....	234	428	3.0	5.1	1,059	1,084	19.94	23.30
Utility.....	61	29	.8	.3	868	872	17.18	21.55
All grades.....	7,844	8,430			1,090	1,093	23.34	26.18
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,776	1,983	69.1	58.1	1,206	1,154	24.79	27.12
Good.....	780	1,330	30.3	38.9	1,121	1,102	23.53	26.19
Standard.....	10	102	.4	3.0	1,164	1,072	17.95	21.36
Utility.....	5	--	.2	--	907	--	16.50	--
All grades.....	2,571	3,415			1,179	1,131	24.39	26.60

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Sept. 3	Sept. 5	Sept. 3	Sept. 5	Sept. 3	Sept. 5	Sept. 3	Sept. 5
	1960	1959	1960	1959	1960	1959	1960	1959
Boston, New York City Area...	12,024	12,971	12,335	12,076	45,248	45,990	37,405	33,645
Baltimore, Philadelphia.....	9,101	7,672	1,872	1,200	23,655	25,756	3,739	2,606
Cin., Cleve., Detroit, Indpls...	21,714	19,449	5,328	5,152	126,431	126,941	15,738	14,809
Chicago Area.....	19,744	18,318	7,942	7,596	28,994	28,214	5,085	4,096
St. Paul-Wisc. Areas.....	31,525	29,537	13,699	14,522	85,377	104,438	14,430	11,011
St. Louis Area.....	12,832	10,512	2,143	1,459	72,553	72,835	4,376	4,184
Sioux City-So. Dakota Area...	25,908	22,996	--	--	75,492	84,803	15,753	19,065
Omaha Area.....	41,978	36,175	67	166	66,798	73,107	15,652	10,346
Kansas City.....	16,350	13,389	--	--	28,703	37,299	--	--
Iowa - So. Minnesota.....	35,853	32,791	6,982	7,404	248,072	277,851	33,604	31,237
Lou'1.Evan'1.Nash'1.Mph's....	7,541	6,611	4,298	4,016	54,311	54,995	--	--
Georgia, Florida, Ala. Area..	9,165	5,556	3,689	2,482	26,885	20,052	--	--
St. Jo'ph.Wichita, Okla.City.	21,192	18,618	1,058	1,488	33,425	44,723	5,723	5,594
Ft.Worth,Dallas,San Antonio..	12,090	8,978	5,808	6,147	13,176	13,488	26,585	19,522
Denver,Ogden,Salt Lake City..	20,179	18,829	224	238	15,221	12,966	36,611	25,904
Los Angeles, San Fran. Areas.	29,206	23,738	1,412	620	28,829	26,636	28,755	29,409
Portland, Seattle, Spokane...	8,308	7,419	428	450	14,745	16,084	8,939	7,738
Total.....	334,710	293,559	67,285	65,016	987,915	1,066,158	252,395	219,166
Accumulation to date.....	10,575,644	9,618,597	2,312,990	2,226,598	38,594,409	38,235,839	8,349,221	7,897,782

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total	Total
	Num-	Prod.	Num-	Prod.	Num-	Prod.	Num-	Prod.	meat	lard
	ber	mil.lb.	ber	mil.lb.	ber	mil.lb.	ber	mil.lb.	mil.lb.	mil.lb.
Sept. 3, 1960	405	234.1	95	12.0	1,140	153.4	275	12.6	412.1	--
Aug. 27, 1960	385	226.0	98	12.2	1,175	158.7	250	11.5	408.4	--
Aug. 13, 1960 1/	398	--	97	--	1,119	--	275	--	--	36.6
Sept. 5, 1959 1/	352	208.5	93	11.8	1,218	163.3	239	11.0	394.6	39.1
Percentage change from:										
Aug. 27, 1960	5	4	-3	-2	-3	-3	10	10	1	--
Sept. 5, 1959	15	12	2	2	-6	-6	15	15	4	--
Week ended	Cattle		Calves		Hogs		Sheep and lambs		Lard	
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	yield	per
									100 lb.	
Sept. 3, 1960	1005	578	220	126	234	135	96	46	--	--
Aug. 27, 1960	1020	587	220	125	235	135	96	46	--	--
Aug. 13, 1960	1030	592	225	128	242	139	94	45	--	--
Sept. 5, 1959	1025	592	220	127	231	134	95	46	13.9	--

1/ Actual slaughter. 2/ Excludes lard.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification	Chicago	Interior	St. Louis	Omaha	Indianapolis	St. Joseph	Kansas City	Peoria
Sept. 3	Sept. 5	Sept. 3	Sept. 5	Sept. 3	Sept. 5	Sept. 3	Sept. 5	Sept. 3
1960	1959	1960	1959	1960	1959	1960	1959	1960
Barrows and gilts								
U. S. No. 1 & 2								
180-200#	15.43	13.98	--	15.66	14.04	15.42	13.68	15.48
200-220	15.73	14.35	--	15.69	14.28	15.99	14.62	15.85
220-240	15.76	14.32	--	15.69	14.29	15.99	14.62	15.83
U. S. No. 2 & 3								
200-220	15.48	14.04	14.78	--	15.42	13.96	15.50	14.35
220-240	15.53	14.16	14.78	--	15.42	13.96	15.50	14.35
240-270	15.54	14.21	14.59	--	15.40	13.90	15.35	14.22
U. S. No. 1, 2 & 3								
180-200	15.24	13.75	14.11	13.12	15.51	13.70	15.20	13.22
200-220	15.66	14.12	14.87	13.72	15.52	14.06	15.70	14.55
220-240	15.66	14.22	14.87	13.62	15.52	14.06	15.65	14.55
240-270	15.62	--	14.68	13.25	15.52	13.96	15.42	14.25
Sows - U.S. 1, 2 & 3								
270-330	--	13.10	13.90	12.52	14.48	12.85	14.52	13.20
330-400	14.12	12.28	13.28	11.90	14.05	12.05	13.90	12.62
400-550	12.80	10.95	11.98	10.66	13.00	11.15	13.38	11.75
South								
St. Paul								
Sioux City								
Sioux Falls								
Cincinnati								
Fort Worth								
Thomasville								
Baltimore								
North								
Portland								
Barrows and gilts								
U. S. No. 1 & 2								
180-200#	15.42	13.80	15.36	13.96	--	15.50	14.16	--
200-220	15.85	14.55	15.74	14.53	15.58	14.30	15.75	14.46
220-240	15.85	14.55	15.74	14.54	15.58	14.30	15.45	14.48
U. S. No. 2 & 3								
200-220	15.32	13.85	15.50	14.32	15.52	14.08	15.68	14.37
220-240	15.32	13.90	15.58	14.39	15.52	14.12	15.44	14.37
240-270	15.32	13.90	15.46	14.40	15.42	14.11	14.94	--
U. S. No. 1, 2 & 3								
180-200	15.18	13.08	15.33	13.88	--	13.76	15.38	14.12
200-220	15.40	13.92	15.69	14.34	15.58	14.27	15.68	14.37
220-240	15.40	13.92	15.70	14.42	15.58	14.27	15.44	14.37
240-270	15.40	--	15.58	14.40	15.48	14.11	--	--
Sows - U.S. 1, 2 & 3								
270-330	14.68	12.95	14.72	13.48	14.22	12.85	14.08	12.75
330-400	13.85	12.12	13.92	12.65	13.55	12.10	13.50	11.90
400-550	12.90	11.20	13.02	11.45	12.82	11.22	12.95	11.00
Feeder pigs - All wts								
Good and Choice	14.25	11.50	14.85	--	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES ^{1/}

Week ended	Chi- cago	St. Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST - Dollars per 100 pounds									
Barrows Sept. 3, 1960	15.35	15.37	15.28	15.58	15.46	15.31	15.29	15.60	15.41
and Aug. 27, 1960	16.33	16.27	16.18	16.35	16.19	16.18	16.02	16.36	16.23
gilts Sept. 5, 1959	14.13	13.94	14.19	14.41	14.33	14.26	13.87	14.12	14.12
Sept. 3, 1960	13.31	13.66	13.64	13.76	13.57	13.82	13.53	13.18	13.55
Sows Aug. 27, 1960	14.20	14.48	14.58	14.51	14.43	14.74	14.17	13.92	14.33
Sept. 5, 1959	11.72	12.14	12.48	12.42	12.35	12.69	11.89	11.79	12.12
AVERAGE WEIGHT - Pounds									
Barrows Sept. 3, 1960	222	209	221	225	228	221	218	218	218
and Aug. 27, 1960	227	212	225	229	230	222	221	220	221
gilts Sept. 5, 1959	219	208	216	213	218	213	214	215	213
Sept. 3, 1960	401	376	391	380	377	363	368	418	383
Sows Aug. 27, 1960	393	376	398	388	371	361	369	419	383
Sept. 5, 1959	390	386	366	378	382	357	367	370	376
NUMBER OF HEAD -									
Barrows Sept. 3, 1960	16284	46871	10332	18865	17023	16775	28306	24766	179222
and Aug. 27, 1960	18409	49265	11961	24436	19807	17307	35010	30473	206668
gilts Sept. 5, 1959	19649	54248	14287	27021	24340	23455	33256	33267	229523
Sept. 3, 1960	4437	3994	1041	6312	3992	2365	6674	3440	32255
Sows Aug. 27, 1960	5550	4498	1068	6674	5457	2405	8122	3965	37739
Sept. 5, 1959	5458	4875	1120	7606	4835	2823	8188	3973	38878
SOWS Percentage of total									
Sept. 3, 1960	21	8	9	25	19	12	19	12	15
Aug. 27, 1960	23	8	8	21	22	12	19	12	15
Sept. 5, 1959	22	8	7	22	17	11	20	11	14

^{1/} Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products ^{1/}	Hog prices ^{2/}	Gross spread or margin ^{3/}
Sept. 3, 1960	4/		
Aug. 27, 1960	\$ 18.61	\$ 16.49	\$ 2.12
Sept. 5, 1959	16.25	14.12	2.13

^{1/} Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

^{2/} Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

^{3/} Difference between wholesale product value and hog prices. ^{4/} Not available.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts ^{1/} Dollars per 100 pounds	Corn, ^{2/} No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Sept. 3, 1960	15.35	118.3	13.0
Aug. 27, 1960	16.33	118.6	13.8
Sept. 5, 1959	14.13	128.2	11.0

^{1/} Weighted average. ^{2/} Simple average

BOSTON WOOL MARKET REVIEW

Sales of greasy domestic worsted wools amounted to approximately five cars in the Boston market as fine and half-blood wools sold at slightly higher prices. Demand was poor for medium grades. Trading on scoured wools for woolen use was slow and prices were slightly easier in some instances. Noils were slow to move but prices were firm. Range sales in the territory States were limited and little was done in the fleece wool States. There were sales of 12 months wools in Texas.

Cabled reports from Australia showed quotations advancing about two pence. There was a good selection offered with the Continent, Japan, England and American interests operating. The New Zealand markets were quiet as offerings of carpet type wools were unchanged to two pence lower. Early reports from the opening sales in the Cape showed quotations on combing wools about 15 percent lower than the May close due principally to tender and short wools caused by drought conditions since last shearing in South Africa.

New clip wools out of Uruguay were offered on a basis equivalent to Australian quotes. Trading was slow in Buenos Aires with a few offerings of carpet type wools.

Fleece Wools - Graded 64s good French combing and staple fleeces brought from \$1.10-1.12 clean basis while graded 56/58s baby combing fleeces sold at \$1.00.

Territory Wools - Graded 64s good French combing and staple wools sold from \$1.13-1.15 clean basis, while graded 60/62s staple wools brought \$1.08-1.10 and 56/58s baby combing wools moved around \$1.02-1.03 clean basis.

Texas Wools - Average 12 months wools sold in Texas at \$1.10-1.12 clean basis delivered Boston while best 12 months sold from \$1.12-1.14 and Delaine type 12 months Texas wool was purchased around \$1.15 clean basis, delivered Boston.

Foreign Wools - Sales of spot foreign wools were slow. Combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond as follows:

Australia	
Oil-combed	
72 - \$1.00	79 - \$.95
73 - .93	80 - .93
74 - .98	432 - .96
77 - 1.00	433 - .90
78 - .98	434 - .86

Montevideo Super Skirted

60/64s -	\$.92
60s -	.88
58/56s -	.85
56/50s -	.83

South Africa	
Oil-combed	Scoured yields
7 - \$1.03	22 - \$.99
8 - 1.01	27 - .96
12 - 1.00	32 - .95
17 - .99	37 - .94
48 - .99	
52 - .99	
53 - .95	

Carpet Wools - Turnover of carpet wools was slow at about unchanged prices. Greasy Buenos Aires November second clip carpet wools were quoted around 76-77¢, March wools 72-73¢ and fleeces around 78¢ clean fibers present for shipment. Good New Zealand carpet crutchings around 70¢, early shorn wools 75¢ and fleeces around 78¢. White Montgomery, India wools at 76¢ and yellow Montgomery at 67½¢ clean fibers present, all for shipment. Approximately 5,330 bales, including 100 bales of Afghanistan carpet wools, will be offered at auction on September 7 at Liverpool, England.

Woolen Wools - Sales follow:

Scoured Pulled Domestic	Scoured Pulled Foreign
56/58s 2-3" lt.stain \$1.04	Aust. 58/60s 2½-3" Ch. white \$1.11
56/58s ave. 2" gray \$.78	Noils
Bulk 56s shank wool .67	Clear 64s Bradford nobles 87¢
46/48s 2-4" gray .85	Clear 64s Bradford nobles 85¢ for shipment
Greasy Pulled Domestic (Clean basis)	
50/56s 1½-2½" lt. stain \$.95	

Wool Tops - Trade in wool tops about at a standstill. Quotations unchanged from last week as follows:

Warp Aust. D/C	Warp Dom. D/C
70s - \$1.81	\$1.75
64s - 1.75	1.69
62s - 1.69	1.61
60s - 1.64	1.50 N
58/60s - 1.60	1.47 N
Oil-combed	Territory
58/60s - \$1.58	\$1.45 N
56s - --	1.48 N
50/56s - --	1.43 N
48/50s - --	--
	Fleece

	\$1.43 N
	1.38 N
	1.35 N

CLOSING FUTURES QUOTATIONS - Sept. 1, 1960
(Furnished by the Wool Associates of the N. Y. Cotton Exchange)

October wool tops -	\$1.461
December wool tops -	1.468
64s grade - 2.55" minimum length	
October wool - \$1.19	December wool - \$1.131
64s grade - 2½" ave. stretched length	

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Trading was moderately active for most fresh meats with early slowness in instances followed by broad demand on closing sessions. Hot, humid weather in some sectors hampered early activity at both wholesale and retail levels. Supplies of beef were slightly below normal, and other classes moderate to near normal. Clearance of all meats was generally complete. Compared with the previous week's close: Steer beef steady to \$1.00 lower, mostly 50¢-\$1.00 off except at Washington where sales were steady to 50¢ higher; cow beef 50¢-\$1.00 lower at Philadelphia, otherwise steady. Veal sold steady to \$2.00 higher except at New York, where prices for both veal and calf were steady to weak. Spring lamb closed steady to \$1.00 higher at Philadelphia, weak to \$2.00 lower at New York, the bulk 50¢-\$1.00 off and the trend at Washington was steady to 50¢ lower, with other markets steady. Pork loins sold steady to \$2.00 lower with some decline at all markets except Philadelphia, other pork cuts weak to \$4.00 lower, bulk off \$1.00-2.00. Softness permeated kosher dressed meats with kosher dressed steer forequarters steady to \$2.00 lower, mostly \$1.00-2.00 off; kosher veal foresaddles \$1.00-4.00 lower and kosher spring lamb steady to mostly \$1.00 lower.

CHICAGO - Supplies of beef, spring lamb and fresh pork were normal. Beef prices advanced on early sessions in moderately active trading with higher live prices contributing strength. Part of the upturn was erased, however, when movement of primal cuts slowed. Arm and squarecut chucks, rounds and ribs had adequate outlets through Tuesday, but chucks were slow from midweek on. Demand was poor for beef loins on each session. Good to Prime veal met a fair demand at fully steady prices. A moderately active lamb trade at the outlet slowed, limited showing weights over 55# excepted. Fresh pork trade generally was slow. Compared to the previous Friday: Steer and heifer beef steady to \$1.00 higher, mostly steady to 50¢ higher; veal fully steady; spring lamb steady to \$1.00 lower; pork loins steady to 50¢ higher; Boston butts steady to \$1.00 lower; spareribs steady.

PACIFIC COAST - Good and Choice steer and heifer beef supplies were ample to excessive for a limited pre-holiday demand. Cow beef supply was moderate but trading generally slow with demand poor. Veal and calf receipts seasonally increased and generally plentiful with an abundance in San Francisco. Offering of spring lamb somewhat liberal. Fresh pork trade dull despite moderate supply. Smoked pork continued slow with moderate supplies burdensome. Steer and heifer beef prices were steady to \$1.00

lower, most decline at Los Angeles and Seattle; cow beef mostly steady with instances \$1.00 lower in the Northwest; veal and calf mostly steady except instances \$1.00-2.00 lower in San Francisco; spring lamb steady to \$1.00 lower, most decline in Portland. Fresh pork prices were steady to \$2.00 lower although loins held about steady in most areas. Smoked hams were weak to \$2.00 lower except steady to strong in Los Angeles; bacon mostly \$1.00-2.00 lower with some sales in San Francisco \$3.00 off.

CARLOT MEAT TRADE REVIEWS

MIDWEST CARLOT DRESSED MEAT SUMMARY - Based on reports from major slaughtering centers -- Omaha, Kansas City, Sioux City, Sioux Falls, St. Paul, St. Joseph, St. Louis and in the Interior Iowa-So. Minnesota area. (Prices FOB plant basis).

Prices advanced on steer, heifer and cow beef under a good demand. Outlet was also good for pork loins while moderate to poor demand prevailed on lamb, pork butts and fresh hams. Supplies of beef and lamb were fully normal but volume of pork was slightly below normal. Complete clearances were effected on all beef, generally complete on pork products but incomplete on lamb. Choice steer beef closed 50¢ to mostly \$1.00 higher, Good steer beef steady to \$1.00 higher with most advance on 600-700# carcasses; heifer beef mostly 50¢ higher; Utility cow beef steady to \$1.00 higher. Choice and Prime spring lamb sold 50¢ to mostly \$1.00 lower, instances \$2.00 off. Pork loins were mostly steady with a few late sales \$1.00 higher; fresh hams mostly \$2.00 lower; butts \$1.00-2.00 off; hog sides steady to 25¢ lower.

Choice 600-700# steer carcasses closed at \$39.00-39.50, few carlots \$39.75-40.00, 700-800# \$38.25-39.00, few \$39.50; Good 600-700# \$37.25-38.50, few high-Good \$38.75, 700-800# \$36.50-38.00, instances \$38.50. Choice 500-700# heifer beef \$37.50-38.50. Utility cow beef \$27.50-29.50, mostly \$27.50-28.50. Choice and Prime 35-55# spring lamb bulked at \$38.25-39.25. Pork loins 8-12# brought \$43.00-43.50, few late sales \$44.00-45.00, fresh hams 12-16# \$34.50-36.00, butts 4-8# \$30.00-31.00. U. S. 1, 2 and 3 135-155# hog carcasses \$22.72-23.25, 155-175# \$22.56-23.00.

CARLOT SUMMARY - Chicago, Denver, New York and Philadelphia. Trading was moderately active at most centers. Steer beef sold mainly 50¢ higher for the week at Chicago and New York with sales 50¢-\$1.00 higher at Philadelphia and 50¢-\$1.50 up at Denver. Heifer beef closed steady to 50¢ higher. Cow beef sold mostly steady at Chicago, instances 50¢ lower. At Philadelphia, Utility and Commercial cow beef advanced 50¢ while Canner and Cutter sold weak to 50¢ lower. Spring lamb carcasses were steady to mostly 50¢ lower. Pork loins advanced \$1.00-1.50 at Chicago.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Sept. 3	Sept. 5	Sept. 3	Sept. 5	Sept. 3	Sept. 5	Sept. 3	Sept. 5
		: 1960	: 1959	: 1960	: 1959	: 1960	: 1959	: 1960	: 1959
Steer beef -									
Prime	700-800#	43.50	48.50	--	--	--	--	--	--
Choice	600-700	42.10	46.00	41.75	44.88	42.00	44.85	41.00	44.56
	700-800	41.85	45.50	40.25	43.62	40.50	43.50	39.50	43.06
Good	500-600	41.10	44.00	40.50	42.75	40.50	44.50	39.50	43.31
	600-700	40.85	44.00	40.50	42.75	39.50	43.00	38.00	42.00
Heifer beef -									
Choice	500-600#	--	--	40.75	--	41.50	--	41.00	--
	600-700	--	--	40.75	--	40.00	--	39.50	--
Good	500-600	--	--	38.68	--	--	--	38.50	--
Veal -									
Prime	90-120#	55.00	63.00	52.50	56.00	--	--	--	--
Choice	90-120	50.00	53.00	49.50	51.00	--	--	--	--
Good	90-120	45.00	49.50	46.00	49.25	51.00	56.00	--	--
Spring Lamb -									
Prime	45-55#	43.70	46.50	43.06	--	40.00	--	41.88	45.00
Choice	45-55	43.20	45.25	43.06	44.38	40.00	42.50	41.88	45.00
Fresh pork -									
Loins	8-12#	46.90	42.50	45.25	41.40	52.00	50.00	48.62	43.88
Butts	4-8	36.10	33.40	33.50	30.81	43.50	38.00	39.50	36.00
Spareribs	3# down	45.00	44.80	41.50	41.19	51.00	50.00	44.00	45.50
Cured pork -									
Hams, smk. skd. -(Cook before eating)	12-16#	43.10	42.50	47.50	48.25	49.00	50.00	46.50	45.50
Bacon, smoked, sliced - 1# package (box lots)		50.40	41.50	52.50	48.00	55.00	48.50	54.00	48.00
Picnics, smoked - (Cook before eating)	4-8#	29.60	--	32.75	34.75	33.50	32.00	31.88	31.00
Lard, 1# carton		15.10	12.75	14.75	12.50	17.00	13.50	16.00	13.75

BULK PRICES - CARLOT BASIS - WEEK ENDED SEPTEMBER 2, 1960

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	39.50-40.00	39.00-41.00	38.75-39.25	41.50-42.00	1/
	700-800	39.00-39.50	38.50-39.50	38.25-38.75	41.00-41.50	
	800-900	38.50-39.00	38.00	37.75-38.25	40.50-41.00	
Good	500-600	38.50-39.00	--	--	40.50-41.00	
	600-700	38.50-39.00	37.00-37.50	37.50-38.75	40.00-40.50	
	700-800	38.00-38.50	37.00-37.50	37.25-37.75	39.50-40.50	
Heifer beef -						
Choice	500-600#	38.50-39.00	40.50	37.50-38.00	--	
	600-700	38.50-39.00	37.50-38.25	37.50-38.00	--	
Good	500-600	36.50-37.00	36.00	35.50-36.00	--	
	600-700	36.50-37.00	36.00	35.50-36.00	--	
Cow beef - All weights -						
Utility		28.00-29.00	28.00-29.00	27.50-28.00	--	
Canner and Cutter		28.00-29.00	--	27.50-28.00	--	
Spring lamb -						
Prime	30-45#	39.50-40.00	38.00-38.50	38.75-39.25	41.50-43.00	
	45-55	39.50-40.00	38.00-38.50	38.75-39.25	41.00-42.00	
	55-65	39.00-40.00	38.00	--	40.50-41.00	
Choice	30-45	39.50-40.00	38.00-38.50	38.75-39.25	41.50-43.00	
	45-55	39.50-40.00	38.00-38.50	38.75-39.25	41.00-42.00	
	55-65	39.00-40.00	38.00	--	40.50-41.00	
Fresh pork -						
Loins	8-12#	43.50-44.50	--	43.00-43.50	--	

1/ Not available.

COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, JULY 1960 1/

Month and period	Cattle			Calves				
	Federally inspected	Other commercial	Total	Av. live weight	Federally inspected	Other commercial	Total	Av. live weight
	Thousand head			Pounds		Thousand head		Pounds
July 1960	1,591.7	473.0	2,064.7	988	373.7	231.3	605.0	246
July 1959	1,556.9	478.1	2,035.0	1,004	382.0	217.6	599.6	237
Jan.-July 1960	10,878.9	3,276.3	14,155.2	1,010	2,826.8	1,581.9	4,408.7	223
Jan.-July 1959	9,869.7	3,115.5	12,985.2	1,020	2,735.3	1,535.3	4,270.6	214
Hogs				Sheep and lambs				
July 1960	4,304.4	868.7	5,173.1	242	1,112.8	158.0	1,270.8	96
July 1959	5,184.2	970.4	6,154.6	240	1,107.0	154.9	1,261.9	94
Jan.-July 1960	38,918.3	7,575.5	46,493.8	235	7,813.9	1,023.0	8,836.9	100
Jan.-July 1959	38,011.1	7,149.3	45,160.4	239	7,826.4	925.3	8,751.7	100

1/ Excludes farm slaughter.

COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, JULY 1960 1/

Month and period	Beef		Veal		Pork 2/		Lamb and mutton		Total meat 2/		Lard 3/	
	Mil. lb.		Mil. lb.		Mil. lb.		Mil. lb.		Mil. lb.		Mil. lb.	
July 1960	1,163	85	723	57	2,028	166						
July 1959	1,166	80	842	57	2,145	206						
Jan.-July 1960	8,145	554	6,365	426	15,490	1,434						
Jan.-July 1959	7,547	514	6,200	424	14,685	1,476						

1/ Excludes farm slaughter. 2/ Excludes lard and rendered pork fat.

3/ Includes rendered pork fat.

Agricultural Estimates Division.

MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH SPECIFICATIONS -- BY THE U. S. DEPARTMENT OF AGRICULTURE 1/

Grade	Beef		Veal and calf		Lamb and mutton	
	July		July		July	
	1960		1959		1960	
	Thous. pounds		Thous. pounds		Thous. pounds	
Prime.....	13,748	14,490	116	212	4,256	209
Choice.....	395,419	410,629	3,405	4,128	17,898	17,324
Good.....	145,688	152,400	10,372	12,742	838	1,937
Standard.....	19,337	15,134	1,985	2,011	--	--
Commercial.....	4,056	4,307	--	--	--	--
Utility.....	4,933	5,044	135	132	11	176
Cutter.....	717	674	--	--	--	--
Canner.....	133	163	--	--	--	--
Cull.....	--	--	1	7	2	5
Total.....	584,032	602,840	16,015	19,231	23,005	19,651
Bull and stag beef...	1,033	1,099				
All other meats and lard.....	12,116	12,070				

1/ Data pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL ^{1/}

Commodity and unit				: Aug. 15 : : 1960 :	July 15 : 1960	: June 15 : 1960 :	: Aug. 15 : 1959 :	Average Jan. 1947- Dec. 1949
Prices received by farmers -								
Hogs	Per cwt.	Dol.	16.40	16.60	16.00	13.80	21.90	
All beef cattle	" "	"	19.60	20.50	21.00	22.90	20.20	
Cows	" "	"	13.80	14.70	15.40	16.50	--	
Steers and heifers	" "	"	21.90	22.80	23.20	25.40	--	
Calves	" "	"	21.20	22.80	23.50	27.40	22.60	
Sheep	" "	"	4.78	5.35	5.58	5.58	9.15	
Lambs	" "	"	17.40	18.30	19.90	19.40	21.90	
Wool 2/	Per lb.	"	.410	.428	.441	.437	.460	
Corn	Per bu.	"	1.07	1.09	1.08	1.13	1.64	
Oats	" "	"	.578	.629	.694	.608	.852	
Barley	" "	"	.801	.846	.875	.833	1.37	
Hay, all baled	" ton	"	19.50	19.20	20.20	19.40	22.40	
Cottonseed	" "	"	38.90	38.00	--	42.80	71.60	
							Aug. Av. 1949-58	
Hog-corn price ratio 3/ -								
United States	Bushel		15.3	15.2	14.8	12.2	14.3	
N. Central States	"		15.6	15.7	15.1	12.3	14.6	
Iowa	"		16.1	15.7	15.5	12.8*	--	
Index numbers: (Av. Jan.1910-Dec. 1914 = 100)							1947-49	
All farm products			234	238	236	239	271	
Feed grains and hay			152	156	158	159	230	
Meat animals			290	302	305	314	334	
Prices paid by farmers -								
All commodities			274	275	275	275	240	

^{1/} Estimates of Crop Reporting Board.^{2/} Average local market price, excluding incentive payment.

* Revised

		EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL 1/				
			: Adjusted	:	Effective parity prices 3/	
Commodity and unit			: base	:	based on data for	
			: prices 2/	:	Aug. 1960	: July 1960 : Aug. 1959
Hogs	Per cwt.	Dol.	7.14		21.30	21.30 21.60
Beef cattle	" "	"	7.92		23.60	23.60 23.10
Calves	" "	"	8.75		26.10	26.10 25.40
Lambs	" "	"	8.55		25.50	25.50 25.60
Wool	Per lb.	"	4/ .248		.739	.739 .719
Corn	" bu.	"	.545		1.62	1.62 5/1.69
Oats	" "	"	.281		.837	.837 .835
Barley	" "	"	.424		1.26	1.26 1.28
Cottonseed	" ton	"	4/22.40		66.80	66.80 66.90

^{1/} Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

^{2/} Adjusted base price 1910-14 derived from 120-month, January 1950-December 1959 average (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 255 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted.

^{3/} Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month.

^{4/} Adjusted base price 1910-14 derived from 10 season average prices 1950-59 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations.)

^{5/} Transitional parity, nonbasic commodities 45 percent (50 percent during 1959) of parity price computed under formula in use prior to January 1, 1950.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Port- land
SIAUGHTER LAMBS: (Spring) - All wts.								
Prime	Sept. 3, 1960	20.12	18.85	18.65	--	19.10	18.75	--
	Sept. 5, 1959	--	--	--	--	--	--	--
Choice	Sept. 3, 1960	18.55	18.15	17.55	17.00	18.35	17.82	16.54
	Sept. 5, 1959	21.15	20.85	20.45	18.75	21.04	20.43	19.75
Good	Sept. 3, 1960	16.55	16.70	16.40	16.75	17.40	16.75	15.75
	Sept. 5, 1959	19.65	19.65	19.30	18.00	20.12	19.38	18.75
EWES: (Shorn) - All wts.								
Good and	Sept. 3, 1960	4.20	3.25	4.00	--	4.50	3.50	4.50
Choice	Sept. 5, 1959	5.00	5.00	4.50	--	--	5.00	4.00
Cull and	Sept. 3, 1960	4.10	3.38	3.00	4.38	3.25	2.25	3.25
Utility	Sept. 5, 1959	4.50	3.88	3.50	6.40	3.50	3.25	3.00
FEEDER LAMBS - All wts.								
Good and	Sept. 3, 1960	--	17.00	--	13.45	16.10	15.75	14.75
Choice	Sept. 5, 1959	--	19.00	--	16.30	18.50	18.00	14.75